

As you are probably aware, Greece suffers from a foreign debt that is much smaller than the German Debt to Greece. While Greece honors its obligations to Germany and other European countries, Germany refuses to honor its obligations to Greece contrary to the advice of the Scientific Committee of the German Bundestag.

In detail, **WHAT GERMANY OWES TO GREECE:**

- (i) Besides its Cultural Debt dating back to Antiquity,
- (ii) and besides the fact that Germany is not under Nazi rule today, in part because of the fight that Greece put up in War, at an extraordinary cost,
- (iii) GERMANY also OWES TO GREECE from the WWII:
  - (1) The WAR REPARATIONS awarded by the Paris Conference, which are enforceable (note that, Germans caused 131 Holocausts and burned 1770 Greek villages),
  - (2) COMPENSATION to VICTIMS of war crimes (note that Greece lost 13% of its population)
  - (3) The repayment of the OCCUPATION LOAN (which is imprescriptible in perpetuity), and
  - (4) The return of the ARCHEOLOGICAL TREASURES looted by Germans from Greek museums and digs.

In monetary terms, **Germany's debt to Greece is ONE ORDER of magnitude higher than the Greek debt to Germany.** In fact, if Germany fulfilled its obligations to Greece, Greece would be able to immediately repay its debt to European countries that are also in financial straits, and the euro-zone might survive.

Greece demanded repayment of the German debt in 1945, 1946, 1947, 1964, 1965, 1974, 1987, and submitted 3 Verbal Notes to Germany, in 1966, 1995 and 2019.

It is inconceivable that **Germany refuses to** honor its obligations, **to respect rules prescribed by ethics and law.**

Two Nobel-prized economists describe how THE GERMAN SAGA CONTINUES IN OUR DAYS:

**Paul Krugman** argues that "*...German-demands over Greece today are vindictive.... Who will ever trust Germany's good intentions again?*"

**Joseph Stiglitz** argues that "*...Germany has done so well in the propaganda game, selling an image of a long-failed state (Greece)..... The facts prove*

*otherwise.... Greeks have been CRUSHED for the second-time-in a century by Germany..."*

...while Germany enriches itself at the expense of Greece, as the **HALE Institute** describes<sup>1</sup>

We believe that Germany should repay its debt, not only because Greece is in a financial crisis, but also because **Germans should learn their history, repent for their ancestors' atrocities, and make sure they don't repeat them.** In any case we don't see why Greece shouldn't stop paying its debt to Germany until Germany starts repaying its debt to Greece.

Our aim is, not-only to serve the rights of the Greeks, but also to **restore fairness, decency and justice in Europe.**

We urge you to watch the videos aside in this page, prepared by one of the members of our committee, Dr. Eleni Savvaki, which demonstrate the German atrocities during Occupation of Greece in World War II and refers to the amounts owed by Germany to Greece.

You may also wish to download the electronic version of Manolis Glezos' book "*Germany's debts to Greece: 162 billion euro plus 70 years interest*" [https://chcnews.org/books/b119\\_german.pdf](https://chcnews.org/books/b119_german.pdf) as well as relevant literature<sup>2</sup>

**The members of our Committee currently are:**

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<sup>1</sup> Halle Institute for Economic Research: “*Germany Benefited Substantially from the Greek Crisis*” (in English)

<https://www.iwh-halle.de/nc/en/press/press-releases/detail/germany-benefited-substantially-from-the-greek-crisis>

Letter by Pr. Maria Negreponi-Delivanis (in English)

“*The Fourth Memorandum is Inevitable Unless...*”

<https://chcnews.org/docs1/deli4thmemo2202.pdf>

Press release for Dr. Gyzi’s lecture (in English)

Germany SHOULD pay Greece! German calls for Merkel to REPAY BILLIONS in World War 2 loans

<https://www.express.co.uk/news/world/1029661/germany-ww2-nazi-reparations-greece-occupation-gregor-gysi>